

INVESTMENT OVERVIEW

- In recent years, portfolio returns have fallen significantly, with forecasted returns for balanced portfolios of <5% for the next decade.¹ Generating stronger returns in today's market environment often requires investors to take on significant risk and/or illiquidity.
- Heirloom's Fixed Return Fund offers a target 8-11% annual return, with no management fees. In an uncertain investment market, we believe this is an easier, more reliable way to achieve portfolio goals.
- The Fund will invest in a diverse portfolio of Heirloom's best themes/opportunities that are uncorrelated to the major asset classes, with a key focus on asset-backed, yielding strategies.



INVESTMENT HIGHLIGHTS

- In a normal fund, a manager gets paid management fees regardless of whether the investors make a profit. Heirloom's Fixed Return Fund flips this approach on its head, with investors first receiving a target fixed 8%-11% return with no fees, and Heirloom only receiving a benefit when investments surpass this return.

SIMPLICITY & RELIABILITY	Low/no return volatility, easy-to-understand underlying investments
ALIGNMENT (NO FEES)	No Fees until investors earn fixed return; Heirloom fees are fully invested into the Fund alongside investors
SECURITY	Majority of investments will be asset-backed and yielding, providing some investment protections
STRONG GOVERNANCE	Top quality Administrator, Auditor and Independent Board of Directors
DIVERSIFICATION	Most investments expected to be uncorrelated with major asset classes, adding diversification to many portfolios

The results on this page do not represent actual results. Actual results may significantly differ from the theoretical results here.

¹ - Vanguard